

M.R. Friedberg
Suite # 203
30799 Pinetree Road
Pepper Pike, OH 44124

FRACTIONAL CURRENCY COLLECTOR'S BOARD NEWSLETTER

September, 1992

SURPRISE!!! Another Newsletter and only one month later...
This is what happens when you contact me with questions, letters and suggestions.

A series of minor and major events plus two items requesting your cooperation.

Good News category - Benny Bolin is the proud papa of a Brandon Wesley Bolin, born 7/16/92. Benny Bolin forwarded (see attached) an early Scott catalog of U.S. Fractional issued only 3 years after note production. Doug Hales won the Sidney Smith Memorial prize at the ANA in Orlando with his exhibit "U.S. Fractional Currency, 5th Issue".

Bad News category - Member Walter T. Herget passed away 3/12/92. In addition we have lost Lester Merkin, who was not a member of the FCCB, but who started many of us on the path of Fractional Currency collecting. A real gentlemen and friend whose passing is a true loss.

Cooperation category #1 - Martin Gengerke has been in contact with the Smithsonian and has worked out the possibility of the Smithsonian exhibiting the Crowfoot Collection of Fractional at the Memphis Show. Obviously, this is really in the hands of Martin Delger and the Memphis Show Exhibit Committees, but I'm sure that they will both be happy to receive a request from the Smithsonian to exhibit. However, the Smithsonian needs a group of different letters from different individuals requesting they take the exhibit action. Martin's attached letter gives all the details. Please cooperate...

Cooperation category #2 - I have had a series of requests, letters and questions regarding counterfeit Fractional from new members, old members and strangers. I have answered them all with my stock reply,

"Counterfeits are illegal and possession is against the law.
Inquiry's to the Secret Service or exhibition will possibly lead to confiscation and legal action. Sorry, can't help."

Then I received a letter from Terry Cox including a cover letter and a survey which he was thinking of doing on his own. An excerpt from Terry's letter to me is as follows: "What I have in mind is a simple survey. The intent would be three-fold:

Discover which counterfeits actually exist.

Discover which ones exist only in the rumor mill.

Quantify rarity among the varieties."

I called Terry, asked his permission to take over his survey in the name of the FCCB and request your cooperation. He was most cooperative and was delighted to have us proceed. His idea was great and I have taken the liberty of paraphrasing his letter and revising the survey to broaden the items listed. The results of your confidential and destroyed survey questions and individual answers will be compiled and distributed in a coming issue of the NEWSLETTER.

My version of his cover letter for the survey follows:

"Dear Fractional Currency Collectors,

...Let's be honest. At least among ourselves. If you've been at this hobby for awhile, you have seen counterfeit fractionals. I think we all know a little about counterfeits. We know that they are out there. We know that they are mostly in terrible condition. We know that they're illegal to own. And we think some people collect them.

It's almost impossible to learn anything about them until one lands in your lap. None of the references really discuss or illustrate them.

Paradoxically, fractional currency collectors owe counterfeitors a debt of gratitude. Had crooks ignored our favorite currency, we would have few varieties to collect today. I really doubt we would have eight different 50c notes. I doubt that we would have hundreds of surcharge, signature, color and paper variations.

Given the importance of counterfeits, a couple of questions have nagged me for years. Which fractionals were counterfeited? How many counterfeits survive? Individually we'll never be able to even make a good guess. Maybe we can get together as a group...."

Now you know why I called him, prepared the expanded survey list attached, and am hoping that you will cooperate. I promise you that I will destroy your survey as soon as I add the data to the master list. You will note that I have included a self addressed envelope so that you may preserve your anonymity. DO NOT PUT YOUR NAME AND ADDRESS ON YOUR SURVEY OR ITS ENVELOPE. If you happen to have some counterfeits available and would prefer to simply list the exact number in the various groups, do so and simply note that the rarity ratings are actual numbers on the first page. The condition, grade, cost of the counterfeits are of no interest in this survey.

For the purpose of this survey, counterfeits are defined as fraudulent notes printed to deceive someone out of money. DO NOT count notes clipped from "Heath's Infallible Counterfeit Detector" as counterfeits. Heath's intent was not deceptive.

Surveys received before October 30, 1992 will be included in the Master list and published in the next issue.

HURRY - COOPERATE IN ITEMS #1 AND #2 NOW!

M.R. Friedberg

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M.R. Friedberg

1st edition
1878

COLONIAL, CONTINENTAL, CONFEDERATE, CURRENCY,

THEIR PRESENT MARKET VALUE.



To which is added a COMPLETE PRICE LIST OF

U. S. Fractional Currency.

PRICE 50 CENTS.

NEW YORK:
SCOTT & COMPANY,

146 FULTON STREET.

U. S. Fractional Currency, 1863-1875.

Number.	Denomina- tion.	Characteristic Feature.	Perfectly New	Slightly Circulated.
1.*	5 cents.	"Postage Currency"	18.55	7.25
2.*	10 "	"	20.55	15.25
3.*	25 "	"	50	35
4.*	50 "	"	1.00	75
5.	5 "	"	50	35
6.	10 "	Perforated edge.	50	75
7.	25 "	"	50	75
8.	50 "	"	1.00	75
9.	5 "	"	1.50	75
10.	10 "	Portrait of Washington in gold frame.	25.55	10.25
11.	25 "	"	35	25
12.	50 "	"	1.00	85
13.*	5 "	Ditto—Rev. gold letters and numbers in corners.	2.50	1.50
14.*	10 "	"	25.55	10.25
15.*	25 "	"	35	25
16.*	50 "	"	1.00	50
17.	5 "	Same as last. Silk threads in paper.	1.25	75
18.	10 "	"	25	25
19.	25 "	"	25	25
20.	50 "	"	25	25
21.*	8 "	Portrait of Washington, light back ground.	25	25
22.	3 "	" dark "	50	50
23.*	5 "	Portrait of Clark, black, green back.	25.55	15.25
24.*	10 "	Portrait of Washington, value in gold at sides.	25	20
25.*	25 "	Portrait of Fessenden, value in gold at sides.	50	35
26.	25 "	Reverso with gold letters and numbers in corners.	25	25
27.*	25 "	Ditto—Obverse with white numerals on solid gold	25	25
28.*	50 "	Figure of Justice.	1.25	1.00
29.	50 "	Rev. gold letters, &c., in corners.	1.25	1.00
30.*	50 "	Portrait of F. S. Spinner, same Reverse as No. 28.1.00	75	75
31.	50 "	Same. Rev. gold letters, etc., in corners.	1.50	1.00
32.*	50 "	Portrait of F. S. Spinner, different Reverse.	1.50	1.00
33.*	5 "	Same as No. 23, red back.	1.00	1.00
34.*	10 "	Same as No. 24, red back.	1.00	75
35.*	25 "	Same as No. 25, red back.	2.00	2.00
36.*	50 "	Same as No. 28, red back.	2.00	1.00
37.	50 "	Same. Rev. gold letters, &c., in corners.	2.00	1.00
38.	50 "	Same as No. 30, red back.	2.00	1.00
39.*	50 "	Same. Rev. gold letters, etc., in corners.	2.00	1.00
40.	10 "	Same as No. 34, red back. Autograph signature of Colby.	2.00	1.00
41.	10 "	Same. Autograph of Jeffries.	2.00	2.00
42.	10 "	Same, " Allison.	2.00	2.00
43.	50 "	Same as No. 36, red back Autograph signature of Allison.	2.00	2.00
44.	50 "	Same. Autograph of Jeffries.	2.00	2.00
45.	50 "	Same, " Colby.	2.00	1.00
46.	50 "	Same. Rev. gold letters, &c., in corners.	2.00	2.00
47.	50 "	Same as No. 38, red back, Autograph signature of Allison.	2.00	2.00
48.	50 "	Same, Autograph of Jeffries.	2.50	1.50
49.	50 "	Same, " Colby.	2.50	1.50
50.	50 "	Same, rev. gold letters, &c., in corners.	2.50	1.50

Number.	Denomina- tion.	Characteristic Feature.	Perfectly New	Slightly Circulated.
51.*	10 "	Bust of Liberty at left.	30	20
52.*	15 "	Female Figures at left.	50	30
53.*	25 "	Portrait of Washington at left.	50	35
54.*	50 "	Portrait of Lincoln at right.	1.50	1.00
55.	10 "	Same as No. 51, Silk threads at one end of paper	40	25
56.	10 "	Same, New Treasury Seal (smaller).	50	35
57.	15 "	Same as No. 52, Silk threads at one end of paper	50	35
58.	15 "	Same, New Treasury Seal (smaller).	50	35
59.	25 "	Same as No. 53, Silk threads at one end of paper	50	35
60.	25 "	Same New Treasury Seal (smaller).	50	35
61.*	50 "	Portrait of Stanton at left.	1.00	75
62.*	50 "	Portrait of Dexter at left.	1.00	75
63.*	10 "	Portrait of Meredith, green Treasury Seal.	50	25
64.*	25 "	Portrait of Walker.	50	35
65.	25 "	Same, New Treasury Seal.	50	35
66.*	10 "	Same as No. 60, Treasury Seal in red.	30	20
67.	10 "	Same, New Treasury Seal.	20	15
68.*	50 "	Portrait of Crawford.	1.00	75

ESSAYS.

69.*	15 cents, Autograph signature, Colby, red back.
70.*	15 " " " green back.
71.	15 " " " Jeffries, red back.
72.	15 " " " green back.
73.	15 " " " Allison, red back.
74.	15 " " " green back.

NOTE. There are other varieties which we have not thought sufficiently important to chronicle—thus: Nos. 28, 29, 30, 31, 32, 33, 37, 38, 39, 43, 44, 45, 46, 47, 48, 49 and 50, can be found with a small "a" under the ornaments, and a figure 1 on the left of it; both, together and separate. Also on thick and thin paper. From No. 59 to 65 serial letters from A to N, and Nos. from 1 to 72, appear.

Amateurs, who only wish to collect each design, will get a set of these by simply obtaining the starred numbers.

**Martin Gengerke
32-32 60th Street
Woodside, NY 11377**

August 30, 1992

Mr. Milton R. Friedberg

Dear Milt:

I've recently been in contact with the Smithsonian Institution in Washington about the possibility of the Smithsonian exhibiting the Herman Crofoot Collection of Fractional Currency at the 1993 Memphis Paper Money Convention. You may recall from Matt Rothert's book that this fabulous collection includes among other things Spinner's original paste-ups for the Postage Currency issue.

The reaction of Assistant Curator Lyn Vosloh is that if some letters were written requesting that the collection be exhibited, it might well be possible.

If enough (15 to 20) F.C.C.B. members were to write to the appropriate people, I think we can do it. I would prefer not to suggest the wording for such a letter, as I think it would be better if they didn't all look like "form letters." I will say however that they should mention the historical importance of the collection and the educational value of such an exhibit.

The two officials letters should be addressed to are:

Mrs. Elvira Clain-Stefanelli
Executive Director, National Numismatic Collection
Smithsonian Institution
Museum of American History, Room 4000
Washington, DC 20560

and

Mr. Roger G. Kennedy
Director, Museum of American History
Room 5112
Washington, DC 20560

Let's not let this one get away from us!

Sincerely,



Martin Gengerke

APPLICATION FOR MEMBERSHIP
THE FRACTIONAL CURRENCY COLLECTORS BOARD
c/o M.R. Friedberg
Suite # 203
30799 Pinetree Road
Pepper Pike, OH 44124

ATTACH \$15.00 FOR DUES WHICH INCLUDES A \$5.00 NEW MEMBER CHARGE FOR THE LATEST UPDATE TO THE M.R. FRIEDBERG "ENCYCLOPEDIA OF UNITED STATES FRACTIONAL & POSTAL CURRENCY". MEMBERS RECEIVE NEWSLETTERS AS ISSUED AND HAVE FULL VOTING PRIVILEGES. ANNUAL MEETINGS ARE HELD EACH JUNE IN CONJUNCTION WITH THE MEMPHIS PAPER MONEY SHOW" AT MEMPHIS, TENNESSEE.

NAME.....

COMPANY NAME.....

ADDRESS.....

CITY.....

STATE..... ZIP CODE.....

WORK PHONE.....

HOME PHONE.....

COLLECTOR ?..... DEALER ?..... DEALER/COLLECTOR ?.....

MEMBERSHIP RECOMMENDED BY.....

MAY WE INCLUDE YOUR ADDRESS & CITY IN OUR MEMBERSHIP LIST? YES/NO

DATE SUBMITTED/.../...

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DATE SUBMITTED/.../...

RARITY SCALE IN YOUR OPINION:-

E= EXTREMELY COMMON, WELL OVER A 100 EXIST
 C= COMMON, MAYBE 26 TO 100 STILL AROUND
 R= RARE, MAYBE 10 TO 25 EXIST
 V= VERY RARE
 X= I REALLY DON'T THINK IT EXISTS

RARITY	MILT'S YOUR							
E	C	R	V	X	GUESS	COUNT	FR #	DESCRIPTION
FIRST ISSUE								
			X				1231	5c NO ABN
			X				1243	10c NO ABN
			V				1282	25c NO ABN
			X				1313	50c NO ABN
							1230	5c WITH ABN
							1242	10c WITH ABN
							1281	25c WITH ABN
							1312	50c WITH ABN
SECOND ISSUE								
			X				1232	5c NO CORNER SURCHARGE
			V				1233	5c - -18-63
			X				1234	5c S- -18-63
			X				1235	5c R-1-18-63
							1244	10c NO CORNER SURCHARGES
			X				1245	10c - -18-63
			V				1246	10c S- -18-63
			X				1247	10c -1-18-63
			X				1248	10c 0-63- -
			X				1249	10c T-I-18-63
							1283	25c NO CORNER SURCHARGES
			C				1284	25c - - 18-63
			V				1285	25c A- -18-63
			X				1286	25c S- -18-63
			X				1287	25c -2-18-63
			X				1288	25c T-1-18-63
			X				1289	25c T-2-18-63
							1314	50c NO CORNER SURCHARGES
			E				FONEY 50c - -18-39 (ANY OF THE 4 KNOWN STAGES)	
			C				1316	50c - -18-63
			E				FONEY 50c - -18-	
			X				1317	50c A- -18-63
			E				1318	FONEY 50c Blob- -18-63
			E				1319	FONEY 50c Blank-Blob-18-63
			X				1320	50c 1- -18-63
			X				1321	50c 0-1-18-63
			X				1322	50c R-2-18-63
			X				1323	50c T-1-18-63

*** CONTINUED ON NEXT PAGE ***

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RARITY MILT'S YOUR E C R V X GUESS COUNT					FR #	DESCRIPTION
THIRD ISSUE						
		X				1226 3c LIGHT BACKGROUND
		X				1227 3c DARK BACKGROUND
		X				1236 5c RED BACK
		X				1237 5c RED BACK + a
		X				1238 5c GREEN BACK
		X				1239 5c GREEN BACK + a
		X				1251 10c RED BACK
		X				1252 10c RED BACK + 1
		X				1253 10c RED BACK COLBY-SPINNER
		X				1254 10c RED BACK JEFFRIES-SPINNER
		R				1255 10c GREEN BACK
		R				1256 10c GREEN BACK + 1
		X				1291 25c RED BACK
		X				1292 25c RED BACK + a
		E				1294 25c GREEN BACK
		E				1295 25c GREEN BACK + a
		X				1297 25c GREEN BACK + M-2-6-5
		X				1298 25c GREEN BACK + M-2-6-5 + a
		X				1299 25c GREEN BACK + M-2-6-5+SOLID ORNAMENT
		X				1300 25c GREEN BACK + M-2-6-5+a SOLID ORNAM.
		C				FONEY 25c GREEN BACK W/INVERTED BACK SURCHARGE
		X				SPINNER 1324 50c RED BACK + A-2-6-5 (CLOSE)
		X				SPINNER 1325 50c RED BACK + A-2-6-5 + 1+a
		X				SPINNER 1326 50c RED BACK + A-2-6-5 + 1
		X				SPINNER 1327 50c RED BACK + A-2-6-5 + a
		X				SPINNER 1328 50c RED BACK + A-2-6-5 + COLBY-SPINNER
		X				SPINNER 1329 50c RED BACK + A-2-6-5 + ALLISON-SPINNER
		X				SPINNER 1330 50c RED BACK + A-2-6-5 + NEW-SPINNER
		R				SPINNERFONEY 50c GREEN BACK NO ENGRAVING ON FACE
		R				SPINNERFONEY 50c GREEN BACK NO SURCHARGES AT ALL
		E				SPINNER 1331 50c GREEN BACK
		X				SPINNER 1332 50c GREEN BACK + 1+a
		X				SPINNER 1333 50c GREEN BACK + 1
		V				SPINNER 1334 50c GREEN BACK + a
		X				SPINNER 1335 50c GREEN BACK + A-2-6-5 (CLOSE)
		X				SPINNER 1336 50c GREEN BACK + A-2-6-5 + 1+a
		X				SPINNER 1337 50c GREEN BACK + A-2-6-5 + 1
		X				SPINNER 1338 50c GREEN BACK + A-2-6-5 + a
		C				SPINNER 1339 50c GREEN BACK 2ND DESIGN
		X				SPINNER 1340 50c GREEN BACK 2ND DESIGN + 1+a
		X				SPINNER 1341 50c GREEN BACK 2ND DESIGN + 1
		V				SPINNER 1342 50c GREEN BACK 2ND DESIGN + a

**** CONTINUED ON NEXT PAGE ****

RARITY SCALE IN YOUR OPINION:-

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 X= I REALLY DON'T THINK IT EXISTS

RARITY MILT'S YOUR							
E	C	R	V	X	GUESS COUNT	FR #	DESCRIPTION
				X		JUSTICE	1343 50c RED BACK
				X		JUSTICE	1344 50c RED BACK + 1+a
				X		JUSTICE	1345 50c RED BACK + 1
				X		JUSTICE	1346 50c RED BACK + a
				X		JUSTICE	1347 50c RED BACK A-2-6-5 (CLOSE)
				X		JUSTICE	1348 50c RED BACK A-2-6-5 + 1+a
				X		JUSTICE	1349 50c RED BACK A-2-6-5 + 1
				X		JUSTICE	1350 50c RED BACK A-2-6-5 + a
				X		JUSTICE	1351 50c RED BACK S-2-6-4 PRNTD SIGS (CLOSE)
				X		JUSTICE	1352 50c RED BACK S-2-6-4 + 1+a
				X		JUSTICE	1353 50c RED BACK S-2-6-4 + 1
				X		JUSTICE	1354 50c RED BACK S-2-6-4 + a
				X		JUSTICE	1355 50c RED BACK COLBY-SPINNER HAND-SIGNED
				X		JUSTICE	1356 50c RED BACK COL-SPIN + A-2-6-5 (CLOSE)
				X		JUSTICE	1357 50c RED BACK COL-SPIN + S-2-6-4 (CLOSE)
		C				JUSTICE	1358 50c GREEN BACK
		C				JUSTICE	1359 50c GREEN BACK + 1+a
		C				JUSTICE	1360 50c GREEN BACK + 1
		C				JUSTICE	1361 50c GREEN BACK + a
		C				JUSTICE	1362 50c GREEN BACK + A-2-6-5 (CLOSE)
		X				JUSTICE	FONEY 50c GREEN BACK + A-2- -
		R				JUSTICE	1363 50c GREEN BACK + A-2-6-5 + 1+a
		R				JUSTICE	1364 50c GREEN BACK + A-2-6-5 + 1
		R				JUSTICE	1365 50c GREEN BACK + A-2-6-5 + a
		R				JUSTICE	1366 50c GREEN BACK + A - 2 - 6 - 5 (W I D E)
		R				JUSTICE	1367 50c GREEN BACK + A - 2 - 6 - 5 + 1+a
		R				JUSTICE	1368 50c GREEN BACK + A - 2 - 6 - 5 + 1
		R				JUSTICE	1369 50c GREEN BACK + A - 2 - 6 - 5 + a
		X				JUSTICE	1370 50c GREEN FIBER + A - 2 - 6 - 5 (W I D E)
		X				JUSTICE	1371 50c GREEN FIBER + A - 2 - 6 - 5 + 1+a
		X				JUSTICE	1372 50c GREEN FIBER + A - 2 - 6 - 5 + 1
		X				JUSTICE	1373 50c GREEN FIBER + A - 2 - 6 - 5 + a
		X				JUSTICE	1373a 50c GREEN BACK + S-2-6-4 (CLOSE)
MOST DANGEROUS!						JUSTICE	FONEY 50c GREEN BACK + B - 2 - 6 - 4 (W I D E)
		C					WITH PRINTED SIGNATURES
		C					WITH SIMULATED AUTOGRAPH SIGNATURES
							CAREFUL! This "B" looks like an "S" but isn't!
							CHECK YOUR "S-2-6-4's". ARE THEY "S's" OR "B's" ?

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RARITY	MILT'S YOUR					
E	C	R	V	X		
GUESS COUNT					FR #	DESCRIPTION
FOURTH ISSUE						
		X			1257	10c RED SEAL WATERMARKED WITH FIBERS
		X			1258	10c RED SEAL NO WTMK WITH FIBERS
		X			1259	10c RED SEAL BLUE RIGHT END
		X			1260	10c BROWN SEAL
		X			1261	10c SMALL RED SEAL BLUE END
		X				
		X			1267	15c RED SEAL WATERMARKED WITH FIBERS
		X			1268	15c RED SEAL NO WTMK WITH FIBERS
		X			1269	15c RED SEAL BLUE RIGHT END
		X			1270	15c BROWN SEAL
		X			1271	15c SMALL RED SEAL WITH BLUE END
		X			1301	25c RED SEAL WATERMARKED WITH FIBERS
		X			1302	25c RED SEAL NO WTMK WITH FIBERS
		X			1303	25c RED SEAL WITH BLUE RIGHT END
		X			1307	25c SMALL RED SEAL WITH BLUE END
		E			1374	50c LINCOLN WATERMARKED (NO FIBERS)
		E			1375	50c LINCOLN NO WTMK WITH FIBERS
		X			1376	50c STANTON RED SEAL BLUE END (NO FIBERS)
		E			FONEY	50c STANTON RED SEAL W/PRINTED FIBERS
		C			FONEY	50c STANTON "THE PEOPLE OF THE U.S."
		C			FONEY	50c STANTON NO SEAL
		E			1379	50c DEXTER GREEN SEAL BLUE RIGHT END
FIFTH ISSUE						
		X			1264	10c MEREDITH GREEN SEAL
		X			1265	10c MEREDITH RED SEAL LONG THIN KEY
		X			1266	10c MEREDITH RED SEAL SHORT THICK KEY
		X			1308	25c WALKER LONG THIN KEY
		X			1309	25c WALKER SHORT THICK KEY
		X			1380	50c CRAWFORD WITH FIBERS
		X			1381	50c CRAWFORD WITH BLUE END